

Item 5 - Financial Results 2020/21 to the end of January 2021

The attached report was considered by the Finance & Investment Advisory Committee on 25 March 2021. The relevant Minute extract is below.

Finance & Investment Advisory Committee (25 March 2021, Minute 97)

The Head of Finance presented the report on the Council's financial results 2020/21 to the end of January 2021, which showed the end of year position was currently forecast to be an unfavourable variance of £95,000. This represented 0.61% of the net service expenditure totalling £15.581m. Subsequent to the publishing of this report, the full year forecast as at the end of February had increased to an unfavourable variance of £160,000.

Members noted that had there not been an impact of Covid-19 on the council's finances, there would be a favourable forecast.

The forecasted increase in expenditure or income losses which related to COVID-19 totalled £5.07m and the net impact after grants received from Government was £0.33m. It had been confirmed that the second payment of the sales, fees and charges compensation scheme would be received on 31 March 2021.

Members took the opportunity to discuss the report and asked questions of clarification, with particular focus on homelessness reserves, bulky waste, pest control and car parks income. The Head of Finance would report back on the questions raised.

Action 2: For The Head of Finance to report back on the number of collection days planned Bulky Waste collection service.

Action 3: For Head of Finance to report back on future plans for the Pest Control Service to re-start entering homes.

Action 4: For the Head of Finance to report back on the recovery and usage of Car Parks, in particular Bradbourne Car Park.

Public Sector Equality Duty

Members noted that consideration had been given to impacts under the Public Sector Equality Duty.

Resolved: That it be recommended to Cabinet that the report be noted.